

## **SCC** Economic Impact

## **Dyersburg State adds** \$60 million per year to area economy.\*

For every \$1.00 of local revenues coming to Dyersburg State, there was \$2.89 of local business volume and from \$2.90 to \$3.22 of individual income generated, for a total return on investment of \$5.79 to \$6.11 on the local dollar.



- •The local business volume generated by college expenditures during 2008-2013 was \$149.6 million, with \$126.3 million being due to non-local revenues. The annual business volume generated ranged from \$22.2 million to \$33.3 million.
- •The combined five-year direct economic impact on the community represents more than \$300.2 million, or an average of \$60 million per year. Of this amount, \$256.6 million, or over \$51.3 million per year, is due to the infusion of "new" external/non-local revenues. This impact most likely would not have occurred without the presence of Dyersburg State in the area.
- Local full-time jobs created and sustained during 2008-2013 as a result of the College's presence totaled 10,782 jobs including Dyersburg State's own 1,164 jobs over that period. Of this total, 8,964 jobs were the result of non-local revenues. Annual full-time jobs generated ranged from 1,639 to 2,408 jobs.
- Individual income generated by College expenditures ranged from \$21.6 million to \$33.6 million per year. These expenditures totaled \$150.5 million during 2008-2013.

\*Source: Dr. Fred H. Martin, Dyersburg State Community College: An Analysis of the College's Economic Impact 2008-2013, December 2013



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