

## **Economic Impact**

## **Dyersburg State adds** \$67 million per year to area economy.\*

For every \$1.00 of local revenues coming to Dyersburg State, there was \$3.10 of local business volume and from \$3.15 to \$3.47 of individual income generated, for a total return on investment of \$6.25 to \$6.57 on the local dollar.



- •The local business volume generated by college expenditures during 2010-2015 was \$167 million, with \$139 million being due to non-local revenues. The annual business volume generated ranged from \$30.2 million to \$37.7 million.
- •The combined five-year direct economic impact on the community represents more than \$337 million, or an average of \$67 million per year. Of this amount, \$284 million, or over \$57 million per year, is due to the infusion of "new" external/non-local revenues. This impact most likely would not have occurred without the presence of Dyersburg State in the area.
- Local full-time jobs created and sustained during 2010-2015 as a result of the College's presence totaled 11,922 jobs including Dyersburg State's own 1,177 jobs over that period. Of this total, 9,804 jobs were the result of non-local revenues. Annual full-time jobs generated ranged from 2,157 to 2,651 jobs.
- Individual income generated by College expenditures ranged from \$30.4 million to \$39.1 million per year. These expenditures totaled \$170 million during 2010-2015.

\*Source: Dr. Fred H. Martin, Dyersburg State Community College: An Analysis of the College's Economic Impact 2010-2015, March 2016.

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